

Bank Loan Agreement



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Borrower

Contact Name

Email

In business since:

Phone Number

Address

Company Structure

Lender

Bank Name

Bank Phone Number

Bank Address

Business/Trade References

Company Name	Contact Name	Address	Phone Number	Email

TERMS&CONDITIONS

1. Promise to Pay

On _____, the Borrower has received and promises to pay the Lender, the sum of _____ USD referred to as "Borrowed Money", with interest accruing on the unpaid balance at a rate of _____ percent (%) per annum, referred to as the "Interest Rate".

2. Payment

The full balance of this Agreement, including accrued interest and late fees, is due and payable on _____, referred to as the "Due Date". The Borrowed Money shall be paid in the following schedule:

- a. The Borrowed Money shall be paid via installments beginning on _____ and shall continue with payment due _____ with any remaining balance due on the due Date.
- b. If a payment is _____ days or more late, Borrower will be charged _____ % of the unpaid portion of the regularly scheduled payment.
- c. Upon default, including failure to pay upon final maturity, Lender, at its option, may, if permitted under applicable law, increase the interest rate on this Agreement to _____ %. The interest rate will not exceed the maximum rate permitted by applicable law.

3. Default

Each of the following shall constitute an event of "Default" under this Agreement;

- a. Payment Default. The Borrower fails to make any payment when due under this Agreement.
- b. Other Defaults. Borrower fails to comply with or to perform any other term, obligation, covenant or condition contained in this Note or in any of the related documents or to comply with or to perform any term, obligation, covenant or condition contained in any other agreement between Lender and Borrower.
- c. Death & Insolvency. The dissolution of Borrower (regardless of whether election to continue is made), or any other termination of Borrower's existence or the death of the Borrower, the insolvency of Borrower, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Borrower.

Adverse Change. A material adverse change occurs in Borrower's financial condition, or Lender believes the prospect of payment or performance of this Note is impaired.

4. Advanced Payments

The Borrower may pay the installments in advance or pay the loan in full at any time.

5. Acceleration

If the Borrower is in default under this Agreement, and such default is not cured within the minimum allotted time stated in Article 2 of this Agreement, then the Lender may, at its option, declare all outstanding sums owed on this Agreement to be immediately due and payable.

6. Attorneys' Fees and Costs

The Borrower shall pay all costs incurred by the Lender in collecting sums due under this Agreement after a default, including reasonable attorney fees. If the Lender or the Borrower sues to enforce this Agreement or obtain a judgment of its rights hereunder, the prevailing party in any litigation shall be entitled to recover its reasonable attorneys' fees and costs incurred in the proceeding (including those incurred in any bankruptcy proceeding or appeal) from the non-prevailing party.

7. Guarantors

There shall be no person or entity, under the terms of this Agreement, that shall be responsible for the payment, late fees, and any accrued interest other than the Borrower.

8. Payment Method

The Borrower shall make payments under this loan either in cash, check, or any negotiable instrument to any branch of the Lender.

9. Confidentiality

Any information that the Parties may acquire through the course of this Agreement shall be recognized as Confidential Information. The Parties shall keep the Confidential Information strictly confidential and shall exercise the same degree of care required by law.

10. Disputes in Case of Breach

In case of dispute, claim, or controversy arising due to breach of this agreement, the parties may submit to arbitration chosen by both parties. The parties shall divide the cost and expenses to the proceeding in equal shares. Further, the losing party shall pay the cost of attorney's fees of the prevailing party, other than the dispute award.

11. Miscellaneous

Seperability Clause

Should any provision of this Agreement be held invalid by any competent court, the same shall apply only to the provision involved and the remaining provisions hereto shall remain valid and enforceable.

Agreement Modification

Any modifications or alterations to this agreement shall only be considered as agreed by the parties in the existence of a written document signed by both parties.

Counterparts

This Agreement may be executed in two or more counterparts each of which shall be deemed an original and all of which together shall constitute one and the same agreement.

Governing Law

This Agreement shall be governed by and construed in accordance with and only of the laws of the State of _____.

Relativity

This Agreement inures to the benefit of, and is binding upon the successors and assigns of the parties hereto.

Non-Waiver

The failure of any party to insist upon the strict compliance with and performance of any of the terms, conditions, and covenants shall not be deemed as a waiver of said party may have over such breach. Only by expressed written consent and duly signed by the parties may a proper waiver be considered as having been made.

Signature of the Lender

Signature of the Borrower

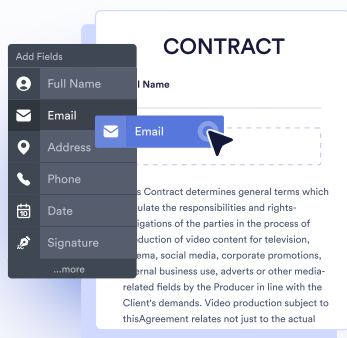


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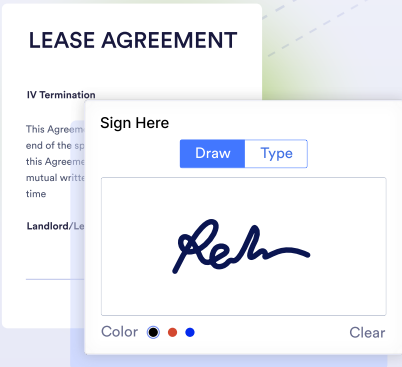
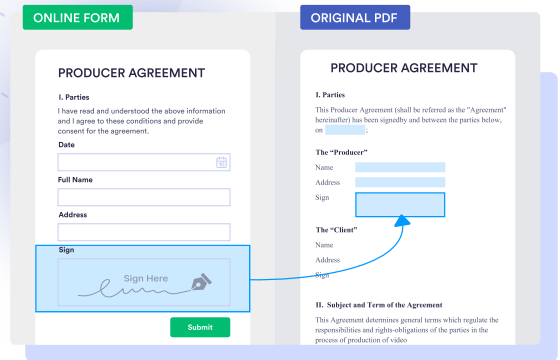
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