Broadcast Rights Agreement

THIS BROADCAST RIGHTS AGREEMENT (“Agreement”) is entered into this _____ day of _____, _____, by and between _____ located at _____ and _____ located at _____ .

RECITALS:
A. _____
B. _____
C. _____
Therefore, in consideration of the foregoing premises and the mutual benefits and promises set forth in this Agreement, the Parties agree as follows:

1. BROADCAST RIGHTS
The domestic right to broadcast belongs to the _____, while the rights to international broadcast belong to _____.
_____ grants to _____ the exclusive rights to film, record, distribute, and broadcast through television airwaves, digital transmission, including webcast through internet connectivity as selected by _____, the live event, including _____ replay of the event.
However, domestic broadcast rights shall not be exclusive in terms of news reports where other networks may access and broadcast excerpts for reporting purposes ("News access rights"), which coverage of broadcasts shall not exceed a maximum of two (2) minutes.

2. BROADCAST PRODUCTION

_____ shall be responsible for the production of the broadcast of event(s) to be produced in high-definition (“HD”) in accordance with the following as required by _____ in writing:

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3. FEES AND TERMS
The _____ agree to pay to _____ the amount of _____ (_____) to _____ for the exclusive rights to broadcast the event. Payment shall be made within thirty (30) days from the date of invoice. Upon due and which payment is not made in full, all rights granted by _____ to _____ shall be suspended until full payment is made.

4. COMMERCIAL SPOTS AND SPONSORSHIPS
Any revenue derived by _____ through the event shall be for the exclusive benefit and gain of _____. _____. may receive advertisers to its event(s). However, any advertisers that are in competition with the other and where such advertiser intends to advertise with _____ and the other in competition intends to _____ and vice versa, during the time slot afforded to _____ shall be discussed by the Parties hereto in order to settle to an agreement. The parties will closely work with each other with regard to advertisers, their categories, and pricing packages for sponsorships, among others.

5. TERM AND TERMINATION
The term of this Agreement shall commence on the date of effectivity as indicated below and shall terminate on the _____. day of _____, _____. In an event where any of the Parties wish to terminate this Agreement due to causes of breach, the said party may express the intent by writing a notice to the other thirty (30) days prior effectivity in order for the Parties to discuss or resolve controversies arising out of this Agreement.

6. FORCE MAJEURE
_____ shall not be liable for failure to broadcast the event of _____. for causes or interruption beyond _____'s control, including, but not limited to, uprising, war, or damage caused by natural causes such as earthquake, typhoon, or mechanical or electronic breakdown.

7. CONFIDENTIALITY
The Parties shall uphold the privacy and confidentiality of the terms of this Agreement. Neither party may be allowed to discuss the contents of this Agreement with any party without the prior written consent of the other.

8. WAIVER
No waiver shall be considered as having been made by any Party unless such waiver or failure to enforce their rights under the terms provided in this Agreement is made in writing and signed by the waiving party.

9. APPLICABLE LAW
This Agreement shall be governed and in accordance with the laws of the State of _____, without effect to any conflicts of laws provisions.



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The Parties hereto have set their hands and seal on this _____ day of _____, _____.

Signature

_____

Signature

_____

Date Signed

Date Signed

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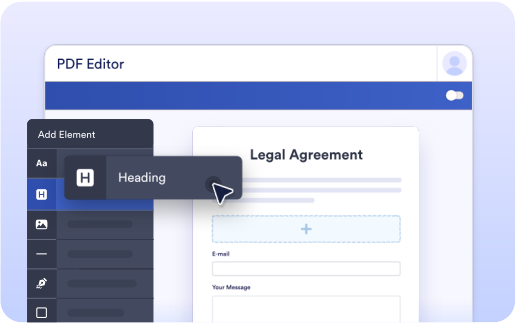
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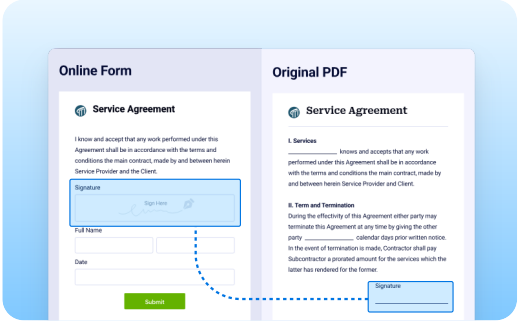
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