

# Charitable Pledge Agreement

This **Charitable Pledge Agreement** ("**Agreement**" hereinafter) has been signed by and between the following parties;

**Organization**

**Donor**

**WHEREAS**, the Organization is a charitable institution aiming \_\_\_\_\_ and established under \_\_\_\_\_ laws and authorized to collect donations;

**WHEREAS**, the Donor desires to support the Organization by making a charitable pledge and the Charity desires to accept such pledge under the terms and conditions set forth herein;

**NOW, THEREFORE**, for and in consideration of the foregoing premises, the Parties hereto agree as follows:

## I. Pledge and Acceptance

The Donor pledges to give Organization \_\_\_\_\_ valued at \_\_\_\_\_ ("**Pledged Amount**" hereinafter). The Donor may make payment in the form of \_\_\_\_\_, in accordance with the following schedule:

	In a lump sum, on the date of _____.		Equal annual installments, starting from _____.
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The Organization hereby agrees and accepsts the pledged amount and mentioned payment schedule, and use the pledged amount for the aforementioned purpose.

The risk of loss with respect to the pledged property/asset shall transfer from Donor to Organization

## II. Additional Pledges

The Donor reserves the right to increase contribution through additional gifts or pledges and will permit others to contribute to any fund established by this Agreement, but all such gifts and pledges shall be subject to the terms and conditions of this Agreement unless otherwise agreed by both parties.

## III. Tax Considerations

The Donor acknowledges that this pledge may be tax-deductible to the extent allowed by law and agrees to consult with a tax advisor regarding the tax implications of this pledge.

The Organization agrees to provide Donor with a written acknowledgment of its status and exemptions under applicable law. The parties agree and undertake to pay the taxes arising out of this Agreement, prescribed for them by applicable tax laws.

## IV. Legal Effect

This Agreement constitutes a binding obligation of Donor and is enforceable unless applicable law regulates otherwise. In the event of Donor's death before the fulfillment of this Agreement, any unpaid portion of the Pledge Amount shall be a charge against Donor's estate and heirs.

**Organization**

**Name**

**Date**

**Signature**

\_\_\_\_\_

**Donor**

**Name**

**Date**

**Signature**

\_\_\_\_\_

## Consent of Spouse

*(If Required by Applicable Law)*

I, \_\_\_\_\_, am the spouse of the \_\_\_\_\_, the Donor under the Charitable Pledge Agreement dated \_\_\_\_\_, hereby acknowledge that the assets my spouse pledged under the Agreement for the benefit of Organization and I hereby consent to the transfer of those assets to the Organization.

I know and accept the legal consequences of that charitable pledge and I irrevocably waive any right to claim any of those assets by reason of any spousal right of election, community property law, or other law governing marital/partner's property rights.

### Spouse of Donor

**Name**

**Date**

**Signature**

\_\_\_\_\_



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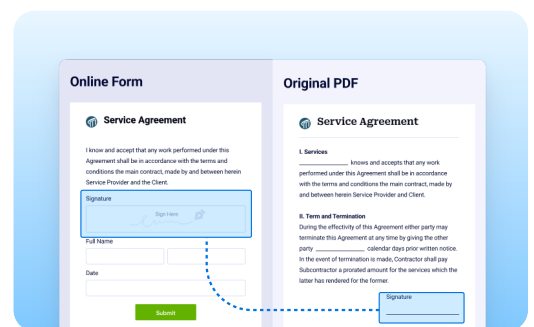
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