

Land Trust Agreement

I. This Land Trust Agreement was executed on _____ between the following parties:

Grantor

Trustee

II. TITLE

The title of this Trust document is _____.

III. PURPOSE

The purpose of this document is for the Trustee to hold the land property title and hold it and use it for the purpose indicated in this Trust.

IV. LAND/PROPERTY

The Trustee will be handling the title of the land or property located at

_____.

V. BENEFICIARIES & INTEREST

The person listed below is/are the Beneficiaries of this Trust. The beneficial interests are also indicated in this section:

Name

Address

Interest

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VI. DEATH OF BENEFICIARY

This Trust will not be terminated even if one of the beneficiaries died.

VII. COMPENSATION OF TRUSTEE

The Beneficiaries shall pay the Trustee as compensation.

The annual fee is _____.

VIII. INCOME TAX RETURNS

The Trustee is not obligated to file any tax reports like income tax and profit tax.

IX. INDEMNIFICATION & WARRANTIES

The Grantor indemnifies and keeps indemnified the Trustee against any damage, loss, expenses, or breach of warranties. The Trustee assures that there is no litigation currently against him/her.

X. CHANGE OF TRUSTEES

A new Trustee can be appointed if the existing Trustee becomes unable or not willing to act as a Trustee.

XI. ADDING TRUSTEES

The Trustee can add another Trustee provided that he/she sees the individual fit to be a Trustee.

XII. DELEGATION

The Trustee has the delegation power in terms of the administration of the Trust to any third party who is reliable and has a good record.

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XIII. MISCELLANEOUS

The Trustee can use the Trust fund to make any investment he/she wants.
The Trustee can make loans on their own discretions.
The Trustee can use the Trust fund to guarantee debts.
The Trustee has the power to take legal and financial advice.

XIV. SEVERANCE

If there any conflicts between any provision in this Trust Agreement, the provision shall be held invalid and the remaining provision in compliance within the Law shall prevail.

XV. AMENDMENT

This Trust Agreement can only be changed or modified with the written consent or permission from both the Trustee and the Grantor.

XVI. GOVERNING LAW

This Trust Agreement shall be governed under the laws of the State of _____.

The undersigned, hereby agreed that both parties read the agreement and acknowledge it.

Grantor Signature

Trustee Signature

Date Signed

Date Signed



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