# Lease Assignment Agreement

## 1. Parties

The Parties to this **Lease Assignment Agreement** (shall be referred to as "***Agreement***" hereinafter) is as follows;

**The Assignor**

**The Assignee**

**WHEREAS**, the Assignor is party to a Main Lease Agreement ("***Main Agreement***") as Tenant, and desires to assign all of its right, title and interest under the Main Agreement to the Assignee,

**WHEREAS**, the other party to Main Agreement is , as Landlord and the Landlord is the legal owner of the leased property,

**WHEREAS**, the Assignee desires to lease the leased property subject to the Main Agreement located at ,

**NOW, THEREFORE,** in consideration of the mutual covenants contained herein, the parties hereto agree as follows:

## 2. Assignment

The Assignor hereby assigns to Assignee all of its right, title and interest arising from the Main Agreement. including any and all prepaids and other rights or entitlements of Assignor under the Main Agreement, subject to all of the terms, covenants, conditions and provisions of the Main Agreement.

The Assignee agrees and undertakes that the Main Agreement has been provided to the Assignee and has enough time to examine the Main Agreement.

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## 3. Landlord's Consent

The Assignor undertakes that the Landlord has provided written consent to the Assignor, dated _____. Written consent of the Landlord is valid for the duration of the Main Agreement. Consent of the Landlord cannot be withdrawn. If the consent for the assignment is withdrawn by the Landlord, the Assignor shall be responsible for any damages incurred by the Assignee.

## 4. Rental Fee

The Assignee shall assume responsibility for all future rent payments as outlined in the Main Agreement. The Assignee shall make all rent payments directly to the Landlord in accordance with the terms and schedule established in the Main Agreement.

The Assignor's security deposit, as specified in the Main Agreement, shall remain in the possession of the Landlord as security for any damages or unpaid rent incurred during the lease term.

## 5. Term and Termination

The effective date of this Agreement is _____, and unless terminated before, this Agreement shall expire automatically on _____.

Terms and conditions of the Main Agreement regarding termination are also valid for this Agreement. The termination rights granted to the Landlord and the Tenant in the Main Contract are equally valid in terms of the Assignor and the Assignee in this Agreement.

## 6. Assignee's Obligations

As a result of this Agreement, the Assignee shall not be liable to the Landlord for any of the liabilities of the Assignor. The Assignor shall remain responsible to the Landlord for all its own liabilities under the Main Agreement. The Assignee shall be fully responsible to the Assignor for the maintenance, care, and upkeep of the premises, including any repairs or damages caused by the Assignee or their guests during the term of this Agreement.

Any costs associated with the assignment process, such as assignment fees or credit check fees, shall be borne by the Assignee.

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## 7. Indemnification

The Assignor shall indemnify, defend, and hold harmless the Assignee, from and against any and all claims, actions, suits, demands, liabilities, losses, damages, costs, and expenses arising out of or related to any breach of the terms and conditions of the Main Agreement by the Assignor.

## 8. Entire Agreement

This Agreement constitutes the entire understanding of the parties hereto and there are no other agreements or understandings written or oral in effect between the parties relating to the subject matter of this Agreement.

## 9. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State where the rented property is located.

**IN WITNESS WHEREOF,** the parties hereto have executed this Agreement as of the date first above written.

### The Assignor

**Name**

**Date**

**Signature**

### The Assignee

**Name**

**Date**

**Signature**

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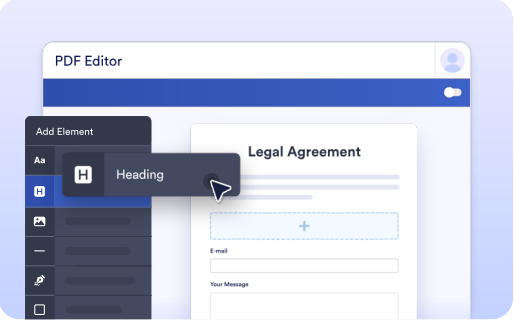
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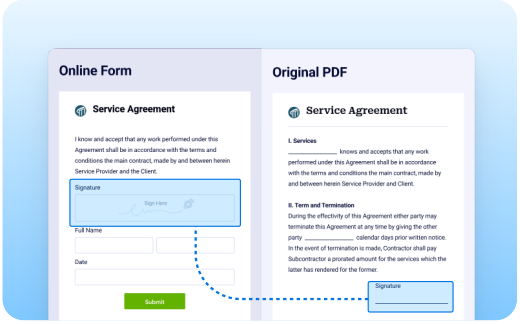
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