

Lease Renewal Agreement

This **Lease Renewal Agreement** ("**Renewal Agreement**") is entered into as of _____ by and between the parties below;

Landlord

Tenant

WHEREAS, the Landlord and Tenant previously entered into a lease agreement dated _____ for the premises located at _____ (the "**Original Lease**");

WHEREAS, the Original Lease is scheduled to expire on _____;

WHEREAS, the parties wish to renew and continue the leasing arrangement under the terms set out in this Renewal Agreement;

Accordingly, the parties agree as follows:

1. Renewal of Lease Term

The lease of the premises is renewed for an additional term of _____, beginning on _____ and ending on _____ ("**Renewal Term**"), unless earlier terminated in accordance with the Termination clause.

2. Continued Effect of Original Lease

Except as expressly modified by this Renewal Agreement, all terms, conditions, rights, and obligations set out in the Original Lease remain in full force and effect during the Renewal Term. In the event of any inconsistency between this Renewal Agreement and the Original Lease, this Renewal Agreement will prevail.

3. Rent

During the Renewal Term, Tenant shall pay rent to Landlord in the amount of _____ per _____, payable in advance on the _____ of each payment period, using the payment method specified in the Original Lease or otherwise agreed in writing by the parties.

4. Security Deposit

The security deposit paid under the Original Lease in the amount of _____ shall continue to be held by Landlord under the same terms and conditions and shall apply to the Renewal Term. No additional security deposit is required.

5. Use and Occupancy

Tenant shall continue to use the premises solely for the permitted purpose stated in the Original Lease and shall comply with all occupancy limits, maintenance obligations, and use restrictions during the Renewal Term.

6. Maintenance and Condition

Tenant acknowledges that the premises are accepted in their current condition as of the start of the Renewal Term, subject to ordinary wear and tear. Maintenance, repair, and upkeep responsibilities of the parties remain as set out in the Original Lease.

7. Termination

This Renewal Agreement and the lease as renewed may be terminated only in accordance with the Termination clause of the Original Lease, including any notice requirements and consequences of termination. All obligations intended to survive termination under the Original Lease shall continue to apply.

8. No Waiver

The renewal of the lease does not waive any existing breach of the Original Lease unless such waiver is expressly stated in writing. Failure by either party to enforce any provision does not constitute a waiver of future enforcement of that provision.

9. Governing Law and Dispute Resolution

This Renewal Agreement shall be governed by and interpreted in accordance with the governing law specified in the Original Lease. Any dispute arising out of or relating to this Renewal Agreement shall be resolved in the manner set out in the dispute resolution clause of the Original Lease.

10. Entire Agreement Regarding Renewal

This Renewal Agreement, together with the Original Lease, represents the entire agreement of the parties regarding the renewal of the lease. No oral statements or prior written communications relating to the renewal have any effect unless expressly included here.

11. Execution

This Renewal Agreement may be executed electronically and in counterparts, each of which will be deemed an original and together will constitute one agreement.

By signing below, the parties confirm their agreement to renew the lease on the terms set out above.

Landlord

Name

Date

Signature

Tenant

Name

Date

Signature



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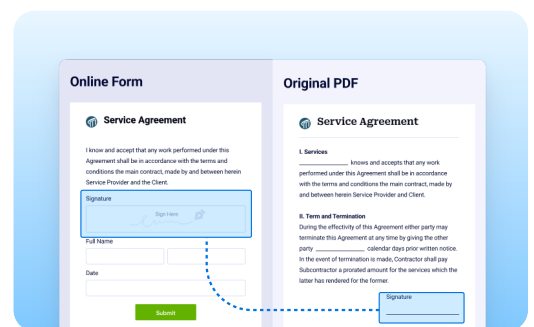
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