

# Marital Settlement Agreement

This **Marital Settlement Agreement** ("**Agreement**") is made and entered into as of \_\_\_\_\_ ("**Effective Date**"), by and between the following parties:

**Spouse 1**

**Spouse 2**

Spouse 1 and Spouse 2 may be referred to individually as a "**Party**" and collectively as the "**Parties.**"

## 1. Purpose of Agreement

The purpose of this Agreement is to establish the terms and conditions governing the separation of the Parties, including the division of assets and liabilities, financial arrangements, and any other matters arising from the dissolution of their marital relationship. This Agreement is intended to serve as a full and final settlement between the Parties.

## 2. Marital Status and Background

The Parties were married on \_\_\_\_\_ in \_\_\_\_\_. The Parties have experienced irreconcilable differences and have agreed to separate and resolve all matters between them amicably through this Agreement.

## 3. Separation Date

The Parties agree that the date of separation is \_\_\_\_\_. From this date forward, the Parties shall live separate and independent lives.

## 4. Division of Marital Property

The Parties agree to divide their marital property as follows:

### Real Property

Property Description	Address	Assigned to

### **Personal Property**

All personal property, including household goods, furnishings, and personal effects, shall be divided as follows:

Spouse 1 shall receive: \_\_\_\_\_

Spouse 2 shall receive: \_\_\_\_\_

### **Financial Accounts**

Account Type	Institution	Account Holder	Assigned to

Each Party shall execute any documents reasonably required to transfer ownership of property as outlined in this clause.

### **5. Division of Debts and Liabilities**

The Parties agree to allocate responsibility for debts and liabilities as follows:

Creditor	Description of Debt	Outstanding Amount	Responsible Party

Each Party agrees to indemnify and hold the other harmless from any liability associated with debts assigned to them.

### **6. Spousal Support**

\_\_\_\_\_ shall pay spousal support to \_\_\_\_\_ in the amount of \_\_\_\_\_ per \_\_\_\_\_, commencing on \_\_\_\_\_ and continuing until \_\_\_\_\_. Payments shall be made via \_\_\_\_\_.

The Parties acknowledge that this arrangement is fair and reasonable under their circumstances.

## 7. Child Custody and Parenting Arrangements

The Parties agree as follows regarding their minor children:

Child Name	Date of Birth

### Custody Arrangement

The Parties agree to \_\_\_\_\_ custody, with primary residence at \_\_\_\_\_.

### Parenting Time Schedule

A regular parenting schedule shall be followed as agreed by the Parties, including provisions for holidays, vacations, and special occasions.

Both Parties shall act in the best interests of the children and cooperate in making major decisions regarding their welfare.

## 8. Child Support

\_\_\_\_\_ shall pay child support in the amount of \_\_\_\_\_ per \_\_\_\_\_, beginning on \_\_\_\_\_. Payments shall continue until each child reaches the age of majority or as otherwise agreed.

Additional expenses such as education, healthcare, and extracurricular activities shall be shared as follows: \_\_\_\_\_.

## 9. Health Insurance and Medical Expenses

The Parties agree that health insurance coverage for the children shall be maintained by \_\_\_\_\_. Uninsured medical expenses shall be shared as follows: \_\_\_\_\_.

## 10. Tax Matters

The Parties agree as follows regarding tax filings and obligations:

- For the tax year of separation, the Parties shall file as \_\_\_\_\_.
- Dependency exemptions for children shall be allocated to \_\_\_\_\_.
- Each Party shall be responsible for their own tax liabilities unless otherwise specified.

## 11. Mutual Release of Claims

Except as expressly provided in this Agreement, each Party releases and discharges the other from any and all claims, demands, or obligations arising out of the marital relationship.

## 12. Confidentiality

The Parties agree to keep the terms of this Agreement confidential, except where disclosure is required by law or necessary to implement its provisions.

## 13. Full Disclosure

Each Party acknowledges that they have made a full and fair disclosure of their financial circumstances, including assets, liabilities, income, and expenses, and that this Agreement is entered into with full knowledge of such disclosures.

## 14. Independent Review

Each Party acknowledges that they have had the opportunity to seek independent legal or professional advice prior to entering into this Agreement and that they understand its terms and consequences.

## 15. Amendment

This Agreement may only be amended or modified by a written document signed by both Parties.

## 16. Governing Law and Dispute Resolution

This Agreement shall be governed by and interpreted in accordance with the laws of \_\_\_\_\_ . Any disputes arising out of or in connection with this Agreement shall be resolved through good faith negotiations, and if necessary, through a competent court of jurisdiction.

## 17. Entire Agreement

This Agreement constitutes the entire understanding between the Parties and supersedes all prior discussions, negotiations, or agreements relating to its subject matter.

## 18. Execution

This Agreement may be executed electronically and in counterparts, each of which shall be deemed an original.

## Signatures

The Parties acknowledge that they have read, understood, and voluntarily agree to the terms of this Marital Settlement Agreement.

**Spouse 1**

**Name**

**Date**

**Signature**

\_\_\_\_\_

**Spouse 2**

**Name**

**Date**

**Signature**

\_\_\_\_\_



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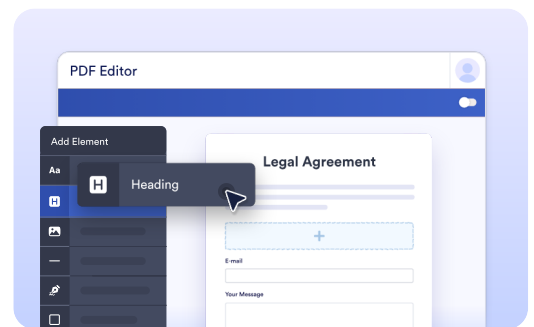
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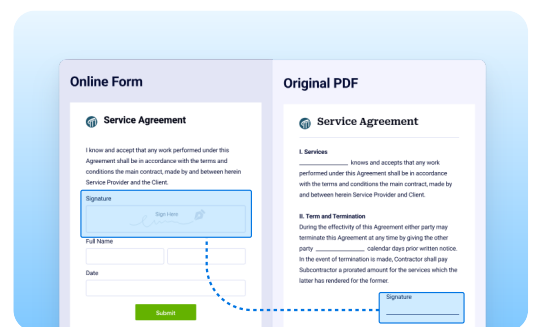
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