

Money Lending Agreement

This **Money Lending Agreement** (shall be referred as "**Agreement**" hereinafter) is executed by the following parties:

The "Lender"

The "Borrower"

1. Loan Amount

The Lender agrees to lend the Borrower the sum of _____, in US Dollars, with interest accruing on the unpaid balance rate of _____ per annum.

2. Payment Schedule

The Loan shall be repaid in _____ equal installments, on every _____ of every month starting from _____. If the Borrower wishes to change the payment schedule, he/she shall notify the Lender in writing and obtain written consent. Any changes to the payment schedule shall be agreed upon by both parties and documented in an amendment to this Agreement.

3. Late Payments

If the Borrower fails to pay a scheduled payment on or before the due date specified in this Agreement, it will be considered a late payment. The Borrower shall be responsible for paying a late fee of _____ for each late payment. This late fee will be charged in addition to the regular payment amount and will be added to the outstanding balance.

4. Consequences of Failure to Pay

In the event that Borrower fails to pay the balance on the date due, the total principal amount shall be due and demandable including all the accrued interests.

5. Legal Fees

In case of a dispute arising from any issue with this agreement where parties have been compelled to hire the services of a lawyer, the prevailing party shall be entitled to recover its costs and expenses incurred such as, but not limited to, attorneys' and payment of docket fees.

6. Non-Waiver

The lack of response, or failure of any party to demand upon the strict compliance of any of the terms, conditions, and covenants herein shall not be deemed or construed as a waiver of the said party may have over such breach. Only by expressed written consent and duly signed by the parties may a proper waiver be considered as having been made.

7. Severability

In the event that any of the provisions in this agreement be considered or construed as invalid or unenforceable, said invalidity or enforceability shall only affect the said provision and the rest of the provisions unaffected shall remain valid and enforceable.

8. Governing Law

This Agreement shall be interpreted and construed in accordance with the laws of the state of _____.

The Lender

Name

Date

Signature

The Borrower

Name

Date

Signature



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