

# Training Reimbursement Agreement

This Training Reimbursement Agreement (hereinafter referred to as "Agreement") is entered into by and between \_\_\_\_\_ with address at \_\_\_\_\_  
\_\_\_\_\_(hereinafter "Agency") and \_\_\_\_\_ with  
address at \_\_\_\_\_  
(hereinafter "Trainee");

## WITNESSETH: That

**WHEREAS**, Company provides training for the benefit of trainees certain training for career development that shall enable the Trainee to learn valuable skills (hereinafter known as "Training Program");

**WHEREAS**, Trainee desires to further develop his/her skills and intends to utilize the aid offered by Company to provide financial support for such training;

**WHEREAS**, Company and Trainee enter this Agreement for Company to provide compensation and for the Trainee to enroll to his/her desired institution for education and training;

**NOW, THEREFORE**, in consideration of the foregoing premises, the undersigned Parties agree that:

### Training and Venue

Trainee shall attend education and training for \_\_\_\_\_ in \_\_\_\_\_, with the venue at \_\_\_\_\_.

### Cost of Training

Trainee receives the amount of \_\_\_\_\_ (\_\_\_\_\_) for purposes of enrollment, exclusive of allowances and other monetary benefits that Trainee may receive.

### Training Reimbursement

Upon availing of the Training Program, Trainee shall retain his/her employment with Company for a minimum period of two (2) years beginning from the end of the training program. In the event that Trainee decides to leave the company, Company shall be reimbursed in full of the cost, including any stipends and allowances granted to him/her.

### Governing Law

This Agreement shall be construed under the exclusive laws of the State of \_\_\_\_\_.

### Separability

In the event that any provision of this Agreement is determined to be invalid by any tribunal of competent jurisdiction, such provision shall be deemed to have not been written, while the rest of the remaining provisions shall remain in full force and effect.

### Non-Waiver

The failure of either party to demand compliance with any of the terms, conditions and covenants in this Agreement shall not be deemed as a relinquishment of any rights of the said party. Only waivers that are expressly written and signed by the waiving party shall be admitted.

### Counterparts

This Agreement may be executed in multiple counterparts, each counterpart is deemed an original and independent from another, but all of which together constitutes as one and the same contract.

### Assignment

Neither party is impliedly authorized to transfer any of their rights and obligations of them under this Agreement without the prior written consent of the other.

### Relativity

This agreement inures the benefit of, and is binding upon, the successors and assigns of the parties hereto.

### Termination

This Contract shall automatically expire upon the date of the occurrence of the following events:

- I. That law or regulation is passed by which the implementation of this Agreement would result in the non-execution of the obligation of any of the parties hereto;
- II. Upon period of which the Parties Consummate the Contract;
- III. Mutual agreement of the parties to terminate this Contract.

**IN WITNESS WHEREOF**, the parties have hereunto affixed their signatures on the day abovementioned.

**Signature of Company Representative**

**Signature of Trainee**

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**Name of Company Representative**

**Name of Trainee**



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