

# Truck Lease Contract

This **Truck Lease Contract** ("**Agreement**") is made and entered into as of ("**Effective Date**"), by and between the parties below:

**Lessor**

**Lessee**

Lessor and Lessee may be referred to individually as a "**Party**" and collectively as the "**Parties.**"

**WHEREAS**, Lessor is the lawful owner or authorized lessor of certain commercial truck equipment;

**WHEREAS**, Lessee desires to lease such truck for business or commercial use;

**WHEREAS**, the Parties wish to establish the terms and conditions governing the lease of the truck;

**NOW, THEREFORE**, in consideration of the mutual promises set forth herein, the Parties agree as follows:

## 1. Leased Vehicle

The vehicle subject to this Agreement ("**Truck**") is described below:

<b>Make</b>	
<b>Model</b>	
<b>Year</b>	
<b>VIN</b>	
<b>License Plate</b>	
<b>Current Mileage</b>	
<b>Condition at Delivery</b>	

Lessor represents that it has the right to lease the Truck to Lessee.

## 2. Lease Term

The lease shall commence on \_\_\_\_\_ (“**Commencement Date**”) and shall continue until \_\_\_\_\_, unless terminated earlier in accordance with the Termination clause.

Any extension of the lease term must be agreed to in writing by both Parties.

## 3. Lease Payments

Lessee shall pay Lessor for the use of the Truck as follows:

Payment Type	Amount	Due Date	Payment Method
Monthly Rent			
Security Deposit			

Payments shall be made without deduction or set-off unless otherwise agreed in writing.

The security deposit, if applicable, shall be refundable at the end of the lease term, subject to deductions for damages, unpaid amounts, or other obligations.

## 4. Use of Truck

Lessee shall:

- Use the Truck solely for lawful commercial purposes;
- Ensure that only properly licensed and qualified drivers operate the Truck;
- Not use the Truck for any illegal, hazardous, or unauthorized activities;
- Not sublease, assign, or transfer possession of the Truck without prior written consent from Lessor.

## 5. Delivery and Return

Lessor shall deliver the Truck to Lessee on or before the Commencement Date at \_\_\_\_\_.

Upon expiration or termination of this Agreement, Lessee shall return the Truck to Lessor at \_\_\_\_\_ in substantially the same condition as received, reasonable wear and tear excepted.

## 6. Maintenance and Repairs

Lessee shall be responsible for:

- Routine maintenance, including oil changes, tire care, and inspections;
- Keeping the Truck in safe and operational condition;
- Promptly notifying Lessor of any mechanical issues.

Any major repairs exceeding \_\_\_\_\_ shall require prior approval from Lessor, unless immediate action is necessary to prevent further damage or ensure safety.

## 7. Insurance

Lessee shall maintain insurance coverage for the duration of the lease, including:

- Comprehensive and collision coverage;
- Third-party liability coverage with limits of at least \_\_\_\_\_;
- Coverage for theft and damage.

Lessor shall be named as an additional insured or loss payee where applicable.

Proof of insurance shall be provided upon request.

## 8. Taxes and Fees

Lessee shall be responsible for all operational costs associated with the Truck, including:

- Fuel;
- Tolls;
- Licensing and registration fees (if agreed);
- Applicable taxes arising from use of the Truck.

## 9. Damage and Loss

Lessee assumes responsibility for any damage to or loss of the Truck during the lease term, except where caused by Lessor's negligence or defect in the Truck existing prior to delivery.

Lessee shall promptly report any accidents or damage and cooperate with insurance claims.

## 10. Default

A Party shall be considered in default if it:

- Fails to make required payments when due;
- Breaches any material obligation under this Agreement;
- Becomes insolvent or unable to meet its obligations.

Upon default, the non-defaulting Party may provide written notice and allow a reasonable period of \_\_\_\_\_ days to cure the breach.

## 11. Termination

This Agreement may be terminated:

- By mutual written agreement of the Parties;
- By either Party for material breach, if not cured within the notice period described in the Default clause;
- By Lessor if Lessee uses the Truck in a manner that creates significant risk or violates applicable law.

Upon termination:

- Lessee shall immediately return the Truck;
- All outstanding payments shall become due;
- The security deposit may be applied toward unpaid obligations or damages.

## 12. Ownership

The Truck shall at all times remain the property of Lessor.

Nothing in this Agreement transfers ownership or creates any purchase rights unless expressly stated in writing.

## 13. Limitation of Liability

To the extent permitted by general legal principles, neither Party shall be liable for indirect or consequential losses arising from this Agreement.

This clause does not limit liability for intentional misconduct or gross negligence.

## 14. Indemnification

Lessee shall indemnify and hold harmless Lessor against claims, damages, or losses arising from:

- Lessee's use or operation of the Truck;
- Breach of this Agreement by Lessee;
- Violations of applicable laws by Lessee.

## 15. Governing Law and Dispute Resolution

This Agreement shall be governed by the laws of \_\_\_\_\_, without regard to conflict of law principles.

Any disputes arising out of or in connection with this Agreement shall be resolved through good faith negotiations. If unresolved, disputes may be submitted to a competent court in the agreed jurisdiction.

## 16. Amendments

Any amendment or modification to this Agreement must be made in writing and signed by both Parties.

## 17. Entire Agreement

This Agreement constitutes the entire understanding between the Parties and supersedes all prior discussions, agreements, or representations relating to the subject matter.

## 18. Notices

Any notice required under this Agreement shall be in writing and delivered to the addresses of the Parties stated above or to such other address as may be notified in writing.

**IN WITNESS WHEREOF**, the Parties have executed this Truck Lease Contract as of the Effective Date first written above.

**Lessor**

**Lessee**

**Name**

**Name**

**Date**

**Date**

**Signature**

**Signature**

\_\_\_\_\_

\_\_\_\_\_



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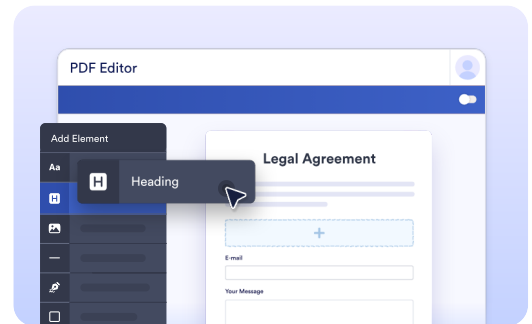
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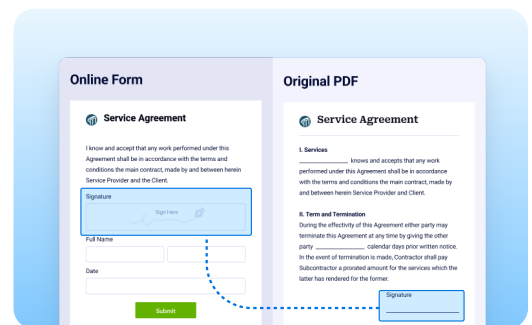
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